

Resolution of Council

21 November 2022

Item 6.3

2022/23 Quarter 1 Review - Delivery Program 2022-2026

It is resolved that:

- (A) Council note the financial performance of Council for the first quarter, ending 30 September 2022, including a Quarter 1 Net Operating Result for the Year of \$53.2M and the full year forecast of \$89.0M, as outlined in the subject report and summarised in Attachment A to the subject report;
- (B) Council note the Quarter 1 Capital Works expenditure of \$33.4M and a revised full year forecast of \$196.6M, and approve the proposed adjustments to the adopted budget, including bringing forward \$6.1M of funds into the 2022/23 capital budget and \$0.5M from the capital works contingency as detailed in Attachment B to the subject report;
- (C) Council note the Technology and Digital Services Capital Works of \$4.6M, net of disposals, and a full year forecast of \$20.4M, and approve the allocation of \$0.3M from capital works contingency as detailed in Attachment B to the subject report;
- (D) Council note the Quarter 1 Plant and Equipment expenditure of \$1.4M, net of disposals, a revised full year forecast of \$10.9M, and approve bringing forward \$1.9M of funds into the 2022/23 budget and \$30K from capital works contingency as detailed in Attachment B to the subject report;
- (E) Council note the Quarter 1 net Property Acquisitions of \$114.6M, and the full year forecast net Property Acquisitions of \$112.8M; and
- (F) Council note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 1, as detailed in Attachment C to the subject report.

Carried unanimously.

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